## MOSES LAKE CLASSIC CAR CLUB

February 2010

# When picking your first collectible car, do your research and follow your heart By Scott McCredie

Ever since high school, you've driven a practical, utilitarian car that gets you from A to B without too much fuss. But now you'd like to own a car that gets your blood running a little faster, maybe one of the defining vehicles of its era – a so-called classic or collectible.

How do you go about finding one, how much should you pay and which models are expected to appreciate the most?

To the automobile aficionado, true classic cars are strictly those from the pre-World War II era "that changed the face of design and that stood out for one reason or another, for the caliber of its design or for mechanical advances," says Jim Simpson, a sports car restorer and former car designer for Mazda who lives on Whidbey Island. These include models from Cord, Duesenberg, Bugatti and Packard, and they sell for an average of \$1.5 million, Simpson says. If that's a tad over your budget, or if you want a car you could actually drive once in a while, you'd probably want to look at more modern vehicles.

"The classics that most people identify with are the '32 Ford, '57 Chevy, '59 Cadillac and '40s Fords," says Lance Lambert, a Ballard resident who has hosted a TV series called "The Vintage Vehicle Show" for the past 18 years...

Then there are so-called modern classics: cars that by virtue of styling or performance are predicted to remain desirable in the future and thus appreciate in value. Lambert predicts that the retro-styled Ford Mustangs (2005-09) have a good chance of becoming collectible, as do Dodge Vipers (1992 to present), whose values he believes are "10 minutes from going through the roof."

Simpson would add late-1960s Shelby Mustangs (especially those modified by Shelby); 1963 "split window" Corvettes; etc.

But deciding on the right classic for you involves more than just analyzing the market and talking to experts. "If you buy a car because someone else says it will be collectible in 20 years, your not buying from your heart and you probably won't enjoy the car," Lambert says.

Phil Lampman, an auto enthusiast and former Ferrari salesman who lives in Sammanish, seconds Lambert's insight. "The most important advice anyone could offer to a would-be collector is: Buy or restore only what you love," he says. "You'll never go wrong, and any appreciation in value will long be forgotten on those warm summer nights when you recall all the memories that made you buy the car in the first place. To my mind, that's a "classic.""

## Minutes of MLCCC General Meeting of February 11, 2010

Meeting called to order by President Aaron Gimmeson at 7:10 PM

**Introduction of guests:** Darrell Hendricks and Amy

**Thank you:** To Nada for presenting a special Valentine's Day dinner.

Minutes approved as published. They are available on our website as well as printed or e-mailed.

**Treasurer's report:** Money Market: \$2,101.95

Checking Account: \$2,622.78

One bill to pay for newsletter supplies of \$24.41. Moved/2nd to pay and accept Treasurer's report

**Old Business:** On March 27th, Skill USA will have a Valve Cover Racers meet. 10 pound limit. See our website for more information. Reminder of Skills USA car show on the 27<sup>th</sup> of March (see last month's minutes).

Quincy Valley Lions Club will be putting on a car show the 2nd Saturday in September during Farmer's Consumer Days. Is there interest? Warden's car show is that same weekend.

Paul showed us some business cards that he has made with an individuals car on it. The club will pay for one sheet of cards, any others, the cost will be \$.40 per page. You can have a picture of your car and any other info that is relevant. See Paul for further details.

**Car Show Update:** Bruce went over changes that the committee has reviewed and updated or changed. Update of committee changes are with committee or secretary of club. If you are interested, please make contact with them. Car Show Committee next meeting is February 17<sup>th</sup> downstairs at the library. Still need flyer photo.

**Newsletter:** Although Michelle has returned to us, Diana Corbisier will continue to do the newsletter until Michelle feels she is ready resume her position.

**Duck Award:** Duck to stay with Aaron even though he now has a car to enter in the Show.

**New Business:** No new business presented.

Ray Mayo won for Car of the Month to be in the newsletter. Dell Wiberg won 50/50 drawing. Four door prizes were given.

Next Meeting: March 11th at Memories R Forever.

Respectfully submitted: Mary Mayo, Secretary

## **February Car of the Month**



We have owned the car for three years. It has been a great find for us, as it was mostly a finished project with just a little TLC needed. The engine is an all-original 289, 4 Barrel. It runs like a top, as evidenced by a trip to a Woodburn, Oregon car show. We got 24 mpg on our trip.

In July we are going to Yellowstone National Park. Our four granddaughters will be travelling with us in the Ford. They are as excited about going in the car as they are about seeing Yellowstone.

### Reminders

26th Annual Moses Lake High School Skills USA



## Saturday, March 27 11 a.m. to 3 p.m.

BBCC Automotive Building 3300 Admission-\$2.50 Kids 6 and under-Free! Hot Dog, Soft Drink and Chips-\$2.00 Enter Your Cars Friday 5 p.m to 8 p.m. 7:30 to 10:30 Saturday Morning Show Starts at 11 Saturday Morning Valve Cover Racing will be held!

If you have any questions, contact Mark Yosting or John Heflin 793-2239 793-2259

New Location !!!

## 29th Annual

New Location !!!

# 'Moses Lake Spring Car Show' Sponsored By The "Moses Lake Classic Car Club"

May 29, 2010 From 7:30 AM till 3:00 PM

### Downtown Moses Lake on 3rd Ave

Close to the Spring Festival Activities

Enter on Gumwood off of Broadway

\$25 entry fee includes a Dash Plaque (1st 200) & 1 free breakfast \$5 poker run May 28 - 6:30 to 9:00 PM starting at MLHi - 803 E. Sharon



26 Classes plus special awards Entertainment, Raffle, Door/Cash Prizes all day Awards Presentation approximately 2:00 PM (509) 766-1363

Web- www.moseslakeclassiccarclub.com e-mail- info@moseslakeclassiccarclub.com